

Monthly Premium Calculation Worksheet

This calculation sheet is designed to help you estimate your monthly premium. See rates below.

Name	Age	Group Term Life/AD&D					Dependent	Short Term Disability					Long Term Disability					Monthly Cost Per Person (add shaded columns)	
		Benefit	Divide by 1000		x Rate =	GTL/AD&D Monthly Cost		Dependent Life Cost	Benefit			x Rate =	STD Monthly Cost	LTD monthly payroll			x Rate		SIC Adjustment Factor x (see back) =
Flat benefit example for GTL/AD&D + STD with LTD & Dependent	\$25,000 flat benefit, 42 years old							\$250/week, flat benefit, 1/8/13, 42 years old					60% monthly gross salary, 90 day/5 yr, 42 yrs old, \$26,000 annual salary/12, 1.4 SIC adjustment						
	42	25,000	/1000 =	25	x <u>.36</u> =	\$9.00	\$6.00	250	/10 =	25	x <u>.44</u> =	\$11.00	2166.67	/100 =	21.67	x <u>.52</u> =	11.27	x 1.4 =	\$15.78
Multiples of salary example for GTL/AD&D + STD with LTD & Dependent	2X annual salary of \$26,000, 42 years old*							60% of salary, 1/8/13, 42 years old, \$500 wkly salary					60% monthly gross salary, 90 day/5 yr, 42 yrs old, \$26,000 annual salary/12, 1.4 SIC adjustment						
	42	52,000	/1000 =	52	x <u>.36</u> =	\$18.72	\$6.00	300	/10 =	30	x <u>.44</u> =	\$13.20	2166.67	/100 =	21.67	x <u>.52</u> =	11.27	x 1.4 =	\$15.78
			/1000 =	x _____ =				/10 =	x _____ =				/100 =	x _____ =					
			/1000 =	x _____ =				/10 =	x _____ =				/100 =	x _____ =					
			/1000 =	x _____ =				/10 =	x _____ =				/100 =	x _____ =					
			/1000 =	x _____ =				/10 =	x _____ =				/100 =	x _____ =					
			/1000 =	x _____ =				/10 =	x _____ =				/100 =	x _____ =					
			/1000 =	x _____ =				/10 =	x _____ =				/100 =	x _____ =					
			/1000 =	x _____ =				/10 =	x _____ =				/100 =	x _____ =					
			/1000 =	x _____ =				/10 =	x _____ =				/100 =	x _____ =					
			/1000 =	x _____ =				/10 =	x _____ =				/100 =	x _____ =					
			/1000 =	x _____ =				/10 =	x _____ =				/100 =	x _____ =					
			/1000 =	x _____ =				/10 =	x _____ =				/100 =	x _____ =					
			/1000 =	x _____ =				/10 =	x _____ =				/100 =	x _____ =					
			/1000 =	x _____ =				/10 =	x _____ =				/100 =	x _____ =					
Total Monthly Premium (per category)																		\$	



Group Term Life & Accidental Death & Dismemberment Rates

Age Band	Rates Per \$1,000 of Coverage
< 30	0.16
30-34	0.20
35-39	0.21
40-44	0.36
45-49	0.50
50-54	0.76
55-59	1.37
60-64	1.94
65-69	3.46
70-74	5.28
75-79	8.55
80-84	16.88
85+	19.58

*Group Term Life multiples of salary rounded up to the next \$1,000

Short Term Disability Rates Per \$10 of Weekly Coverage

Age Band	Accident/Sickness/Duration					
	1/8/13	1/8/26	15/15/13	15/15/26	8/8/13	8/8/26
	Plan 1	Plan 2	Plan 3	Plan 4	Plan 5	Plan 6
< 30	0.54	0.67	0.42	0.52	0.51	0.64
30-34	0.48	0.60	0.37	0.47	0.45	0.58
35-39	0.51	0.63	0.39	0.49	0.48	0.60
40-44	0.44	0.54	0.34	0.43	0.41	0.52
45-49	0.49	0.61	0.38	0.48	0.46	0.59
50-54	0.60	0.75	0.47	0.58	0.57	0.72
55-59	0.76	0.94	0.59	0.73	0.71	0.90
60-64	0.96	1.18	0.74	0.92	0.90	1.14
65-69	0.99	1.22	0.77	0.96	0.93	1.18
70+	1.15	1.43	0.89	1.12	1.08	1.37

Long Term Disability Rates Per \$100 of Covered Payroll*

Age Band	Elimination Period/Duration			
	90day/5Yr	180day/5Yr	90day/SSNRA	180day/SSNRA
	Plan A	Plan B	Plan C	Plan D
< 25	0.16	0.09	0.22	0.15
25-29	0.21	0.12	0.33	0.18
30-34	0.27	0.16	0.44	0.27
35-39	0.37	0.22	0.62	0.41
40-44	0.52	0.33	0.89	0.59
45-49	0.76	0.49	1.26	0.87
50-54	1.11	0.76	1.73	1.19
55-59	1.61	1.13	2.09	1.44
60 & Over	2.00	1.36	2.09	1.44

SSNRA refers to Social Security Normal Retirement Age
*Rates are base rates ("1.0" rating factor)

Elimination Period Coordination

Please consider coordinating your short term disability benefit period with your long term disability elimination period. For example, if you choose a 13-week benefit period on STD and you're also purchasing LTD, you may want to choose a 90-day elimination period in order to eliminate any breaks in coverage.

Guarantee Issue Amounts

Group Term Life/AD&D	2-5 lives: up to \$25,000 6-9 lives: up to \$50,000
STD	All guarantee issue
LTD	\$4,000

For employees exceeding the amounts above, please contact your broker or account executive for Evidence of Insurability (EOI) forms. This form is also available at www.indigo-insurance.com.

Dependent Life Rates

	Coverage	Rate
Plan 1	\$10,000	\$6.00
Plan 2	\$5,000	\$3.00

Standard Industry Code (SIC) Adjustment Factor

The SIC is one of the factors used in calculating rates.
You can also find your SIC code at
<http://listsandmail.com/siclist2.html>

Factor	SIC list
1	365x - 366x, 381x - 382x 601x - 603x, 608x - 609x 821x - 822x
1.2	251x - 259x, 265x - 277x, 282x - 283x 301x - 308x, 321x - 328x, 351x - 364x, 367x - 379x, 384x - 399x 481x - 494x, 496x - 527 527, 561x - 569x 606x, 631x - 641x, 671x, 673x 731x, 737x, 781x - 782x 823x - 829x, 861x - 862x, 864x - 865x, 869x - 874x 911x - 919x
1.4	011x - 092x 153x - 154x, 171x - 209x 209x, 221x - 239x, 243x - 249x, 278x - 281x, 284x - 287x 311x - 319x, 341x - 349x 461x - 478x, 495x 531x, 541x - 559x, 571x - 573x, 591x - 599x 611x - 616x, 651x - 655x 722x, 726x, 7323, 733x - 735x, 751x - 763x, 783x - 791x, 793x - 799x 807x 921x, 9224, 931x - 972x
1.6	152x, 161x - 162x 291x - 299x 333x - 339x 732x, 764x-769x 805x - 806x, 808x, 811x, 832x - 842x, 863x, 8744

Firms in the following industries are not eligible for STD or LTD coverage:

SIC Code	Description
097x	Fishing, Hunting, and Trapping
101x-124x	Metal Mining
12xx	Coal Mining
13xx	Oil & Gas Extraction
21xx	Manufacturing: Tobacco Products
241x-242x	Manufacturing: Lumber and Wood Products, Except Furniture
261x-263x	Manufacturing: Paper and Allied Products
289x	Manufacturing: Chemical and Allied Products
329x	Manufacturing: Stone, Clay, Glass and Concrete Products
331x-332x	Manufacturing: Primary Metal Industries
401x	Railroad Transportation
411x-417x	Local and Suburban transit; Interurban Highway Passenger Transportation
421x-423x	Motor Freight Transportation and Warehousing
431x	United States Postal Service
441x-449x	Water Transportation
451x-458x	Air Transportation
533x-539x	Retail Trade: General Merchandise Stores
581x	Retail Trade: Eating and Drinking Places
621x-628x	Security and Commodity Brokers, Dealers, Exchanges, and Services
672x, 679x	Holding and Other Investment Offices
701x-704x	Services: Hotels, Rooming Houses, Camps, Other Lodging Places
721x, 723x-725x, 729x	Services: Personal Services
736x, 738x	Services: Business Services
792x	Services: Amusement and Recreation Services
801x-804x, 809x	Services: Health Services
866x	Services: Membership Organizations
881x	Services: Private Households
889x	Services: Not Elsewhere Classified
922x	Public Administration: Justice, Public Order and Safety
999x	Nonclassifiable Establishments